



CURRENT COMMUNICATOR

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MEMBER NEWSLETTER OF CENTRAL VIRGINIA ELECTRIC COOPERATIVE

Annual Report 2017

Volume 26, Number 2

LETTER FROM THE PRESIDENT

2016 Was a Very Good Year!

The 80th year of operation for CVEC was a very good year for the cooperative and its members. It was a year that included significant improvements operationally within the cooperative as well as a year with a strong financial performance.

The most notable changes in operations involved the conversion to new customer information system software. The conversion and its associated work touched almost every employee and every member. With changes in billing dates and payment processes, the members were impacted in late summer when CVEC reached the “go live” date on the project. We appreciate the patience and understanding the members exhibited as we learned the new software.

The new software provides us many opportunities to improve our internal processes, which will result in better service for our members. Internally, we will continue to expand the use of this software package and associated programs over the next several years, but the members should not be directly impacted as they were in 2016.

In terms of finances, the cooperative ended the year with better margins than the previous year. Notably, the improved margins came in a year when kWh sales to members increased by almost ten percent but total revenues were almost the same as 2015. The cooperative was also able to continue to return capital credits to the members, with almost \$1.6 million of patronage capital being refunded during 2016.

Members also continued to see a positive trend in service reliability. Overall outage results were still higher than our goal, but the average number of members affected by each outage was reduced. The investments made by CVEC in vegetation management and sectionalizing improvements are continuing to provide returns in the form of improved reliability to the members.

Members took notice of the lower cost per kWh and improving trends in reliability. Our customer satisfaction survey results saw an uptick in the year-end surveys. The

results indicate that the CVEC efforts to improve service, expand options, and keep rates competitive are being noticed.

The new year of 2017 promises more positive results for our members. Reliability continued to improve in the first quarter of this year. Power supply costs dropped, and the savings are being passed through in the Power Cost Adjustment (PCA) on members’ bills. CVEC started the year with a PCA credit to members’ bills of \$.00456 per kWh. Even after a May adjustment due to the mild winter, the PCA remains a credit of \$.00145 per kWh. The new Palmyra division office will open by mid-year. Late in the year, we expect the two new utility scale solar projects along I-64 to come online, bringing 10,000 kW of solar into our power supply mix.

Yes, 2016 was a very good year, and 2017 promises to be even better!

Gary Wood
President & CEO

80TH C V E C ANNUAL MEETING

June 14, 2017

Nelson County
High School

AGENDA

6:00 PM

Registration &
Refreshments

7:00 PM

Call to Order

Invocation

Pledge of
Allegiance

Welcome Address

President’s
Address

Treasurer’s Report

Election of
Directors

Comments /
Questions

Adjournment

Prize pick-up
in lobby



FOUR SCORE AND READY FOR MORE

In his famous Gettysburg address, Abraham Lincoln began “Four score and seven years ago...” The President was reflecting back to 87 years earlier when the United States of America had become an independent nation.

This year at Central Virginia Electric Cooperative, we can look back at four score years of our history as we celebrate our 80th year of business. On 20 September 1937, at a well-attended meeting held at the old Lovingston High School, the decision was made to start Central Virginia Electric Cooperative. The new Board of Directors held their first meeting the next month, signing the first membership agreements and the first power supply contract. The directors had a focus on the future and a clear vision for CVEC. They intended to build a rural electric distribution system that would serve all who wanted electricity. They intended to provide electric service that was safe, reliable, and economical.

This year, we celebrate the work of those visionaries and all of the directors and employees who came after them. CVEC has been blessed to have many dedicated men and women who have worked to meet the expectations of the membership. The history of CVEC has been one

of perseverance, innovation and success. When faced with the damage left behind by natural disasters, the cooperative has been resilient. CVEC has faced and overcome many obstacles to meet its commitment to providing the electric service on which the members depend.

The success of CVEC can be attributed to the vision and forward focus of its leaders since 1937. That same forward focus is held by the Board of Directors and cooperative leaders today. While we celebrate the past, we recognize the expectations today are much higher than before in terms of reliability and service options. CVEC is updating its strategic plan this year to focus on further reducing the number and length of power outages, expanding its service options and maintaining competitive rates. We plan to not only meet member needs, but to deliver electric service in a way that makes members proud to be a part of CVEC.

We are investigating the possibilities over the next several years to introduce systems that will let us know when your electric service is out before you call to report it, to give you estimated restoration times during outages, and to give you more options to participate in receiving renewable



energy. We are also working to secure long-term wholesale power contracts that will keep rates stable for the next decade.

We cherish our history, and we appreciate all of the work that has built the business we have today. We are also truly excited about the future and the opportunities in front of us. Yes, we are four score years old, but we are ready for many more years and many more successes ahead! 📍

Prepay MyCVEC

Reduce your energy usage and pay what you wish, when you wish!

Prepay MyCVEC works similar to a prepaid cell service. Members who enroll can pay smaller amounts more frequently and monitor their energy consumption in the online member portal to help control cost. Members who paid a deposit to open their account and enroll in prepaid can have their deposit refunded or credited to their account. 📍

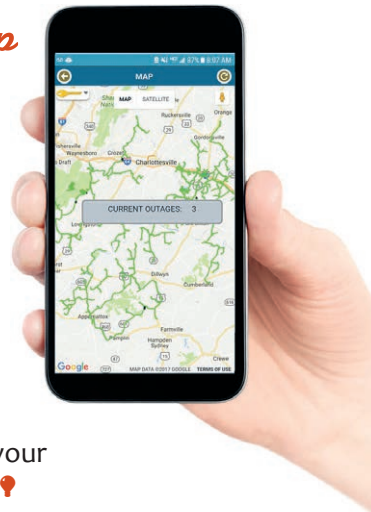


SHORT BURSTS

MyCVEC Mobile App

Want account and outage information in the palm of your hand?

The MyCVEC mobile app allows members to check their account balance, make payments, report outages, and receive outage notifications anytime from anywhere using their mobile devices. Download the app on your Apple or Android device today! 📍



FINANCIAL STATEMENTS *(as of December 31, 2016 & 2015)*

Balance Sheet

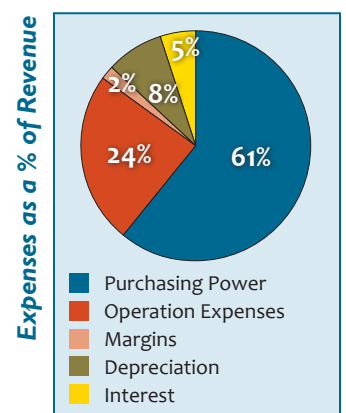
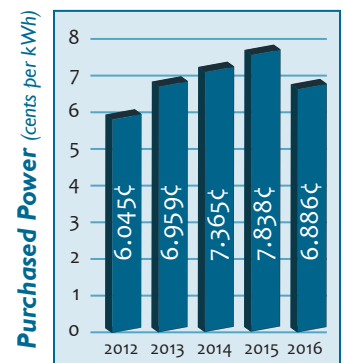
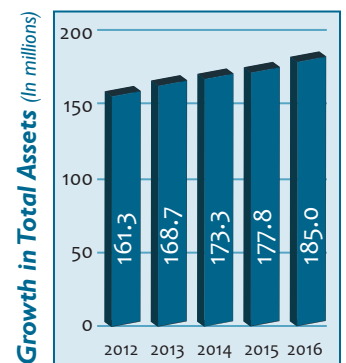
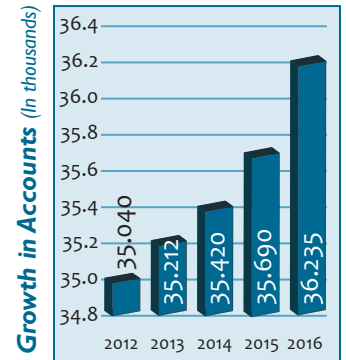
ASSETS <i>(What we own)</i>	2016	2015
Total Value of Our Plant:	\$231,283,425	\$228,470,150
Accumulated Depreciation:	\$68,459,783	\$70,354,436
Net Value of Our Utility Plant:	\$162,823,642	\$158,115,714
Cash in the Bank:	\$1,682,902	\$2,435,226
Value of Our Investments:	\$3,175,188	\$2,987,777
Notes & Accounts Due Us:	\$11,089,628	\$8,187,160
Value of Materials Stock & Supplies:	\$2,320,705	\$2,175,212
Value of Prepayments & Miscellaneous Assets:	\$3,913,917	\$3,908,775
TOTAL ASSETS	\$185,005,982	\$177,809,864
LIABILITIES <i>(What we owe)</i>	2016	2015
Owed to RUS & FFB:	\$65,172,849	\$66,826,957
Owed to CFC & Others:	\$43,753,544	\$44,410,578
Other Liabilities:	\$21,380,508	\$13,393,795
Members' Equity in Co-op:	\$54,699,081	\$53,178,534
TOTAL LIABILITIES & CAPITAL	\$185,005,982	\$177,809,864

Statement of Operations

OUR INCOME	2016	2015
Electricity & Distribution Services Sold:	\$84,594,302	\$84,826,746
Investment Income (net):	\$139,856	\$292,909
TOTAL INCOME	\$84,734,158	\$85,119,655
OUR EXPENSES	2016	2015
Cost of Electricity Purchased & Generated:	\$51,526,114	\$55,427,103
Expense of Operating & Maintaining Our System:	\$20,115,934	\$17,287,690
Annual Depreciation of System:	\$6,486,413	\$6,234,168
Interest Expense:	\$4,594,140	\$4,926,135
TOTAL EXPENSES	\$82,722,601	\$83,847,777
MARGINS AND PATRONS' CAPITAL	\$2,011,557	\$1,271,878

A Decade's Growth

	2016	2006	% Increase
Number of Accounts Served:	36,235	33,013	9.76%
Miles of Line in Service:	4,671	4,371	6.86%
Average Number of Accounts per Miles of Line:	7.76	7.55	2.78%
TOTAL ASSETS:	\$185,005,982	\$118,776,631	55.76%



Financial statements are audited annually by an independent certified public accounting firm. Our financial statements present fairly, in all material respects, the Cooperative at December 31, 2016, and the results of the year conform with generally accepted accounting principles. Copies of our financial statements are available upon request.

KNOW YOUR DIRECTOR:

Introducing the Directors of the CVEC Board who have been nominated for re-election in 2017:



George Goin

*East District /
Representing
the Counties of
Fluvanna, Louisa,*

and Orange

George Goin has served as a Director for Central Virginia Electric Cooperative since June 1993, and has been a CVEC member since 1972. Mr. Goin is retired from the U.S. Postal Service where he served as a rural mail carrier. Prior to joining the postal service in 1988, he was a game manager for the VA Department of Game and Inland Fisheries for 17 years. He has farmed Modesto Farms since 1974.

George earned his certification as a Rural Electric Board Director from the National Rural Electric Cooperative Association (NRECA) as well as Director Gold Certification. Mr. Goin considers this training important in order to make informed decisions for CVEC members.

George and his wife, Claudia, live outside Scottsville. They have two sons and one grandchild. 📍



Kinckle Robinson

*South District /
Representing
the Counties
of Amherst,*

*Appomattox, Buckingham, Campbell,
Cumberland, Goochland, and Prince
Edward*

Kinckle Robinson has served as a Director for Central Virginia Electric Cooperative since March 2005. He is a lifelong resident of Appomattox County, living in Pamplin with his wife, LeeAnn, and their two children. He is President and Owner of Robinson Funeral Home, Inc., in Appomattox, a family owned and operated business since 1947. He also owns Laithreach Farms, a beef cattle cow/calf operation.

Mr. Robinson graduated from Hampden-Sydney College. He currently serves on the Board of The Farmers Bank of Appomattox, and belongs to Gideon's International, Woodman of the World. He and his family attend Memorial United Methodist Church in Appomattox.

Mr. Robinson earned his certification as a Rural Electric Board Director from the National Rural Electric Cooperative Association (NRECA). 📍



Jace Goodling

*West District /
Representing
the Counties
of Augusta,
Albemarle, Greene, and Nelson*

Albemarle, Greene, and Nelson

Jace Goodling has served as a Director for Central Virginia Electric Cooperative since May 2003. He and his wife, Louise, have two sons, Atlee and Clarke, and live on a 25-acre farm in Afton. He is a lifelong resident of Albemarle and Nelson Counties, graduated from Washington and Lee University, and has been residing in Afton for the last 30 years. Working in the residential housing industry for the last 25 years, he is the owner of Goodling Enterprises, LLC, providing project management and oversight services for residential construction and renovation projects. When the housing industry sags, Mr. Goodling operates "Goat Busters," a green, environmentally sensitive brush clearing business utilizing his herds of Kiko goats.

Mr. Goodling has served as President of the Nelson County Home Builders' Association for many years, and has served as a Nelson County representative on the Board of Directors of the Thomas Jefferson Housing Improvement Corporation (now the Piedmont Housing Coalition).

Mr. Goodling earned his certification as a Rural Electric Board Director from the National Rural Electric Cooperative Association (NRECA). 📍

Fuel Assistance Reminder

Fuel Assistance is awarded by the Virginia Department of Social Services.

If you or someone you know are having trouble paying your monthly energy bills during very cold or hot weather, you may wish to contact one of these local services.

You can visit our website at mycvec.com and search **fuel assistance** to find a list of local organizations that may be able to assist you. 📍

PATRONAGE ALLOCATIONS & CAPITAL CREDIT REFUNDS

As a not-for-profit electric distribution cooperative, CVEC is owned by its members. The members provide an investment in the lines, poles and substations as part of the rates they pay for electric service. This money is then used for distribution line improvements and eventually returned to the members. Over the years, CVEC has returned \$15,265,884 to members.

Patronage Capital:

CVEC does not use “profits” for shareholder dividends. Instead, all revenues we receive through our rates, beyond our costs for providing electric service, remain the property of our members. At the end of the year, the Cooperative allocates a share of the electric service margins to each member, based upon distribution and energy billed to the member, in the form of patronage capital. Patronage capital is used to maintain and improve the distribution system and should be viewed as the member-owners’ equity investment in the Cooperative’s physical plant. CVEC is in the process of allocating 2016 margins to members’ patronage capital accounts. Due to the software conversion in 2016, there is additional work to be performed to accurately allocate patronage capital. 🔦

Capital Credits:

Each year, the Board of Directors determines if the Cooperative will refund a portion of patronage capital to the members. This refund of capital credits is one of the benefits of being a cooperative member. Before the Board of Directors can approve a capital credit refund, the margins for 2016 will need to be assigned and approved. After the margins are accurately allocated, the Board of Directors will review the financial position of the Cooperative and the Members’ capital credit accounts with the goal of continuing capital credit refunds for the eighth consecutive year. 🔦



Unclaimed Capital Credits:

In 2016, CVEC issued a partial refund of capital credits allocated to those who were members in 1988, 1989 and 2015. Members due a refund greater than \$100 were mailed checks. A portion of the checks were not deposited or were returned as undeliverable. Following is a list of members who have not claimed their refund.

Anyone listed should contact the Co-op in writing for verification. Please provide:

- When the service was disconnected
- The last address while a CVEC member
- Current address and phone number
- Signature

2016 Unclaimed Capital Credits:

Ackerman, Jeffrey S.	Bailey, Stephen L.	Berry, James L.	Bragg, Michael	Barbara G.	Cook, Robert
Adams, Reginald B.	Bailey, Thomas	Berryman, Percy H.	Brandt, John	Carver, Dora W.	Cooper, Celeste
Adams, W. Richard	Baker Jr., R. E.	Besecker, Tammy Sue	Brashear, Cynthia W.	Cassell, Teresa J.	Cost Control Marketing
Akwenasa Community Inc.	Baker, William H.	Bickart, Latana J.	Brent, David W.	Caul, Alene C.	Cottrill Jr., Herbert R.
Allen, Laverne	Ballard III, Brady P.	Big K's Bakery	Bruce, William B.	Chafin, Mrs. R. W.	Cowgill, Dianne
Allen, Thomas E.	Bannister, Michael J.	Billmyer, Maxine B.	Brulett, R. Douglas	Chambers, Barbara P.	Cox, Gary W.
Allen, Tibbie L.	Barber, Drew	Bishop, Thomas F.	Bryan, Tina J.	Chambers, David E.	Cox, Rodney K.
Allen, William H.	Barr, Randy J.	Blackwell, David M.	Bryant, Maron	Chambers, Henry Lee	Coyle, Eugene P.
Anderson, Cecil	Barrille, Vaughn M.	Blanton, Lucy C.	Bryant, Stephen L.	Charlton, Timothy R.	Cozad, Jerry K.
Andrews III, T. Coleman	Bartle, H. F.	Blevins, James G.	Burch, John	Christmas, William E.	Crouch, Barbara
Ansley, Dinah	Basham, Jeffrey C.	Blue Crocker Association	Butler, Carrie C.	Chung, Kenneth K.	Crump, Ray
Anthony, Roger L.	Bates, Dewey Lee	Boggs, John F.	C. R. Land Trust	Clements, Otho	Cullen, David E.
Appleby, Robert S.	Bayes, Virginia R.	Boles, Lori Nelson	Camden, Leonard W.	Cobbs, Elrick	Currier, Harry L.
Arkin, David L.	Bayles Jr., James H.	Bosworth, Richard S.	Campbell, George D.	Cochran, Sara	D. A. G. Partners
Arnold, James F.	Be Sharp Investment Corp.	Botton, Jacques E.	Campbell III, Tinch E.	Cole, Kenneth W.	Dale, Alvin T.
Arzt, William C.	Bear Island Paper Company	Bouthonis, Virginia	Campbell, Joann	Coleman, Donna L.	Dalldorf, Frederic
Atkins, Martha Stillwell	Beasley, Thomas O.	Bowler, Rosa M.	Canada, Sandra	Coleman Jr., M. J.	Danaher, Stanley
Austin, Rodney E.	Beddows, Edward	Boyd Tavern Market Inc.	Carmody, T. J.	Coleman, Mildred M.	Dandridge Jr., William R.
Baber, Albert L.	Benjamin, Alan D.	Bradley, Paul M.	Carpenter, Michael	Colley, J. L.	Davidson, Sam D.
Baginski, Mark J.	Bernard, David	Braford, Maude B.	Carroll, Doris	Commonwealth Sprinkler Co Inc.	Davis, Charlie
Bailey, Neal J.			Carter, Carl L.	Conner, Alfred	
			Carter, R. E. or		

PATRONAGE ALLOCATIONS & CAPITAL CREDIT REFUNDS

Davis, Herman	Goldberg, Eugene A.	Kampfmuller Sr.,	Moeller, Henry F.	Reyman, D. Michael	Thompson, Edward
Davis, Nannie B.	Goldberg, Mitchell A.	Thomas M.	Moore, Alfred K.	Richardson, Mr. or Mrs.	Thompson, Harry
Deborah Ch. Of God In	Goldberg, Stephen A.	Keeler, Richard P.	Moore, E. Houston	Linwood	Thompson, William R.
Christ	Goode, Lloyd	Keller, R. F.	Morgan, Barbara L.	Rickman Jr., Clyde G.	Thurston, Diane
Deeley, Thomas E.	Grimes, Dade B.	Kidd, John W. or Nancy	Morgan, Fannie D.	Ridgewell Sr., W. D.	Tinnell, Randy K.
Delvalle, Albert M.	Gunnell, Kenneth	Lee	Morgan, Loving N.	Rigsby, R. Daniel	Toliver, James E.
Dempsey, Hal	Gunter, Donald E.	Kidd, Marie P.	Morris, Hazel P.	Rivers, Eva	Tomlin, Francis W.
Denby, Keith A.	Gunter, Mamie	Kincheloe, Vivian E.	Morris, James L.	Roach, Mary	Townsend, Homer H.
Desmond, Forrest E.	Hall, David R.	King, David P.	Morris, Sandra	Roberts, David L.	Treloar, Jack W.
Dey, Harry C.	Hall, Sharon H.	King, Ronald L.	Morse, Clarence C.	Roberts, Paul S.	Trow, Thomas H. or
Dillard, Mary	Hamm, J. Robert	Knight, Gretchen Uma	Morse, Mrs. Bessie	Rocklein, Anthony M.	Charlotte
Dinwiddies, William W.	Harding, Edward M.	Kress, Mrs. Samuel	Motley, John J.	Roell, Kazar	Truslow, Louise T.
Dixon, Richard D.	Harlow, David	Lansing, Cheryl A. G.	Mottley, Nannie C.	Rondeau, Michael	Turley, Briane K.
Dollard, Wayne J.	Harris, Donald L.	Lavis, Ronald W.	Mullins, Robert C.	Rosen, Barry P.	Turn Key Construction
Donovan Jr., John J.	Harris, Lorraine	Layne, Barry N.	Munger, Peter L.	Roth, Rochelle F.	Turner, Linda M.
Doughton, David C.	Harris, Richard M.	Lent Jr., Clarence	Murray, Ollie S.	Rubolino, Elizabeth	Tydings, Ronald W.
Douglas, Roy A.	Harvey, Ronald W.	Lettner, Edward A.	Mustain, William G.	Rucker, Calvin	Vacation Places III
Dowdy, Horace C.	Hawkins, Mrs.	Lilly, Lee A.	Napier, Michael S.	Saberg Jr., Ray H.	Valley Real Estate
Dowell, Virgil	Florence L.	Lively, Randolph	Naro, Carl J.	Samuel, Thomas	Investors
Dowgwilla, Margaret S.	Hayes, Octavia	Lockhart, Willie J.	Nash, Mattie	Samuels, John W.	Van Cleave, Merry L.
Drum, Austin	Haynes, Frank	Lowrie, J. F.	Neal, Ellen A.	Sanders, Jack	Vandegrift, Harry T.
Duff Jr., Robert V.	Head, John J.	Lucas, Glenice N.	Nelson, Steadman P.	Sandidge, Rosa	Varner, Thomas E.
Dunaway, O. P.	Hefter, Laurence R.	Lybarger, Sallie E.	Nesbitt, Sandra E.	Sarello, Nick	Vaughan, Richard B.
Duncan, W. Harold	Henry, Roger Lee	Lynch, Mary C.	Newman, Charles E.	Saunders, John A.	Vazquez, Alberto W.
E. W. G. Corp.	Henshaw, Mrs. Herbert	Madison Sr., Tinsley	Nichols, Barbara L.	Saunders Jr., J. A.	Vazquez, Jose
Nationwide	Herndon, Judith M.	Mann, Thomas E.	NIK Investments	Scheibel, Gregg	Vest, George
Eades, James M.	Herring, Don	Marshall, Bessie L.	Associates	Schiro, Christina Ann	Vestigo, George L.
Egan, James H.	Herring Jr., Ollie B.	Martin, J. W.	North Ridge Group	Scibilia, Sam S.	Viemeister, Jerry O.
Elgin Jr., J. R.	Herring, Margaret A.	Martin, Sheila H.	NYB Partnership	Sclater, D. J.	Vinal, Donna J.
Elliott, Matthew F.	Heuslein, William C.	Martin Sr., Samuel T.	Ogg, Robert J.	Scott, Dorothy M.	Virginia Fiber Corp.
Embarq	Hicks, Elnora L.	Martin, Tammy L.	O'Hara, Gerald J.	Scott, William P.	Wade, Charlie W.
Faillace, James R.	Hill, James	Massie, Thomas	Oliver, Johnny	Seay, Clyde G.	Walker, Clinton
Fairburn, Virginia G.	Hill Jr. MD, Trafford	Mawyer, Mrs.	Olsen, Fred	Seay, Junius L.	Walker Jr., W. Roy
Falk, Dr. Leo	Hill, Russell E.	Aubrey M.	Ottignon, George R.	Seay, Mae R.	Walker, Juanita L.
Farley, John P.	Hisey, Cheryl	Mayberry, Kenneth	Owens, George W.	Seyl, Walter	Ward, John Paul
Farmer, Barry L.	Hitchens Jr., M. B.	Darryl	Ownby, Clyde	Shaner Sr., F. D.	Warren, Katherine D.
Ferguson, Billy E.	Hodges, James E.	Mayo, Mrs, Billy W.	Owsley, William	Sheffer, Dennis H.	Washington, Ralph
Ferguson, Julia	Hoeflinger, James G.	McAvoy, Russell L.	Pace, James E.	Sheppard, Joe	George
Ferrer, Romeo A.	Hoffman, Nancy C.	McClenny Jr., Mrs.	Pace, W. J.	Shifflett, Estelle G.	Watson Jr., R. Allen
Fincham, Elizabeth A.	Holland, Kathleen L.	Robert E.	Paget-Brown, Ian	Shifflett II, James L.	Weaver, Richard L.
Fitzgerald, John	Honig, Jacob	McCormick, Ethel L.	Palmer, Hope R.	Shifflett, William R.	Weitzner, Robert E.
Fitzgerald Jr., Edgar	Horton, Gregory A.	McCormick, Guy	Palombi, Joseph	Shumake, L. A.	Wells Jr., Royal W.
Arnold	Howard, Alice G.	Samuel	Panconi, Henry G.	Sibley, Robert E.	Wenzel, Lorraine H.
Fitzgerald, Thomas N.	Huber Jr., Paul S.	McCormick, Mrs. E. W.	Pannell, Ernest G.	Slough, David M.	Wereb, Douglas B.
Flavin, John E.	Hughes II, Henry A.	McCoy, Lorenza or	Pannell Sr., George E.	Smith, Edward D.	West, Gerald C.
Fletcher, Carolyn M.	Hughes, Oscar	Martha	Park, Tony D.	Smith Jr., Preston	West Jr., W. Richard
Flint, Benjamin N.	Hurst, Nannie Maria	McCubbin, M. Eric	Parker, Charles W.	Smith, Mildred G.	Wheeler, Michael S.
Ford, Mrs. W. L.	Hyde, Patricia P.	McFadden, A. M.	Peck, Thomas A.	Smith, Stokes W.	White, Chester
Forde, Douglas C.	Irving, Mack Daniel	McFadden, Edward F.	Perkins, Addie	Snead, Henry M.	White, Kevin M.
Forloines Construction	Jadam Associates	McFadden, Mary H.	Perkinson Jr., Harvey	Snyder, Jack	Williams, A. L.
Co.	Jamerson, Mark K.	McGarth, Katherine E.	Peterson, Craig	Spaeth, William C.	Williams, Hazell D.
Foster, Sallie M.	James River Farm	McGuire, William or	Piczak, Michael W.	Springfield, Robert A.	Williams III, Hampton C.
Fox, Harry C.	Service Inc.	Alice	Pleasants, Helen E.	Sprouse Jr., W. C.	Williams, Jerry
Franklin, Anthony J.	James River Limestone	McHugh Jr., Thomas N.	Pleasants, Marcus R.	Stanton, Evelyn	Willmore, Daniel E.
Franklin, W. A.	Co. Inc.	McKeown, Edward C.	Pleasants, Richard	Steele, Linda D.	Wilson, Mrs. White
Frazer, Bruce B.	Jarvis, N. L.	McQuary, Carl	Poindexter, Thomas W.	Steger, Mrs. A. J.	Wilson, Robert A.
Frazier, David W.	J. C.'s Hair Design	McQuilken, Clifford A.	Poltorak, Andrew S.	Stevens, John R.	Winkler, Robert J.
Frye, Anita L.	Jenkins, Mrs. Mary E.	Meade, Barry	Porcelli, Peter	Stevens, Charles A.	Wise, Charles W.
Fulton, Eugene E.	Jetton, C. Nathan	Meade, John K.	Preston Jr., Lester W.	Stevens Sr., John E.	Withers, Robert W.
Gallier, H. W.	Johnson, Henry L.	Meadows, Peter A.	Price, C. M.	Steward, Mrs Larry G.	Wolford, Kevin B.
Garrett, Earl W.	Johnson Jr., Leo J.	Meggins, Eddie Lee	Price, Helen L.	Stone, Raymond L.	Wood, L. W.
Garrison, C. H.	Johnson, Kenneth D.	Meggins, James	Price, Mary D.	Story, James W.	Wood, Louis G.
Gassman, Loyal E.	Johnson, Raymond W.	Mestichelli, Louis	Proctor, Marvin A.	Stribling, W. F.	Wood, Sherry B.
Gaumer, Gerald G.	Johnston, Ruby M.	Metcalf, Paul A.	Pugh, Virginia F.	Stump, Peggy T.	Wood, Will E.
Gaylord, David A.	Jones, David	Michael, Rev.	Pyne, John	Sutton, Michael B.	Woodworth, Daniel M.
Gerber, Gary M.	Jones, Delores M.	Chester P.	Queen's Gate Land Co.	Swain, Bernard L.	Woody, Pamela M.
Ghoulson, D. A.	Jones, Emma	Micklem, Judy B.	Ragland Sr., Warren E.	Swift, Claude G.	Worthen, Robert F.
Gilbert, Jackson B.	Jones Jr., Andrew	Miller, John B.	Rainey, I. W.	Taylor, Ronald S.	Wright Jr., C. L.
Gills, O. Carroll	Jones, Leonard F.	Miller, Larry W.	Randolph, Mrs. Georgia	Taylor, Tom N.	Young, Eugene E.
Givens, Molly	Jones, Randall Dale	Miller, Richard F.	Reel, James H.	Tedesco, James	Young, James F.
Gladstone, Kenneth M.	Jones, Shirley S.	Miller, Wayne C.	Rehnborg, Charles E.	Tee and Ski Associates	Zeller, James C.
Goetz, Fred	Jones, Susie S.	Mirenda, W. M.	Reinman, Mary	Terry, Nancy M.	Zimmerman, R. E.
Goff, John C.	Jones, William H.	Mmrrmut, Philip V.	Revely, James	Thaniel, Charlotte P.	

How To Vote:

If you do not attend the annual meeting in person, you may vote by proxy ballot. If you come to the meeting you are entitled to vote during the meeting; however, your proxy ballot will be canceled.



Proxy: If there is doubt that you can attend the annual meeting, please execute and return the proxy ballot promptly so a person may be designated as your proxy. The proxy will act on your behalf for business matters and will ensure a quorum for the business meeting.

The named person should be someone you expect to attend the meeting. The director from your area or a Co-op employee may be designated.

You may also leave the space blank and the CVEC Board will appoint a person to act for you.

Please date and sign the proxy ballot.

Return it to CVEC by folding the ballot together, sealing, and mailing. By returning the proxy ballot, you are registered for proxy prizes.

VIRTUAL MEETING

If you cannot make it to the Annual Meeting, CVEC will simulcast and record the event for your convenience.

Visit www.mycvec.com for a link to the broadcast. Send your questions and comments to:

information@mycvec.com

Tear at perforation, fold & seal

HOW TO WIN

\$500

- » We will pick 11 proxy ballots from all received by 5 PM, Monday, June 12.
- » **Ten winners will receive a \$100 credit toward their electric bill.**
- » **ONE GRAND PRIZE WINNER WILL RECEIVE \$500 CASH!**
- » Your proxy will not be valid if you attend the meeting, but you will be eligible for additional prizes given that evening.

Fold here



CENTRAL VIRGINIA ELECTRIC COOPERATIVE
P.O. BOX 247
LOVINGSTON, VA 22949-9906

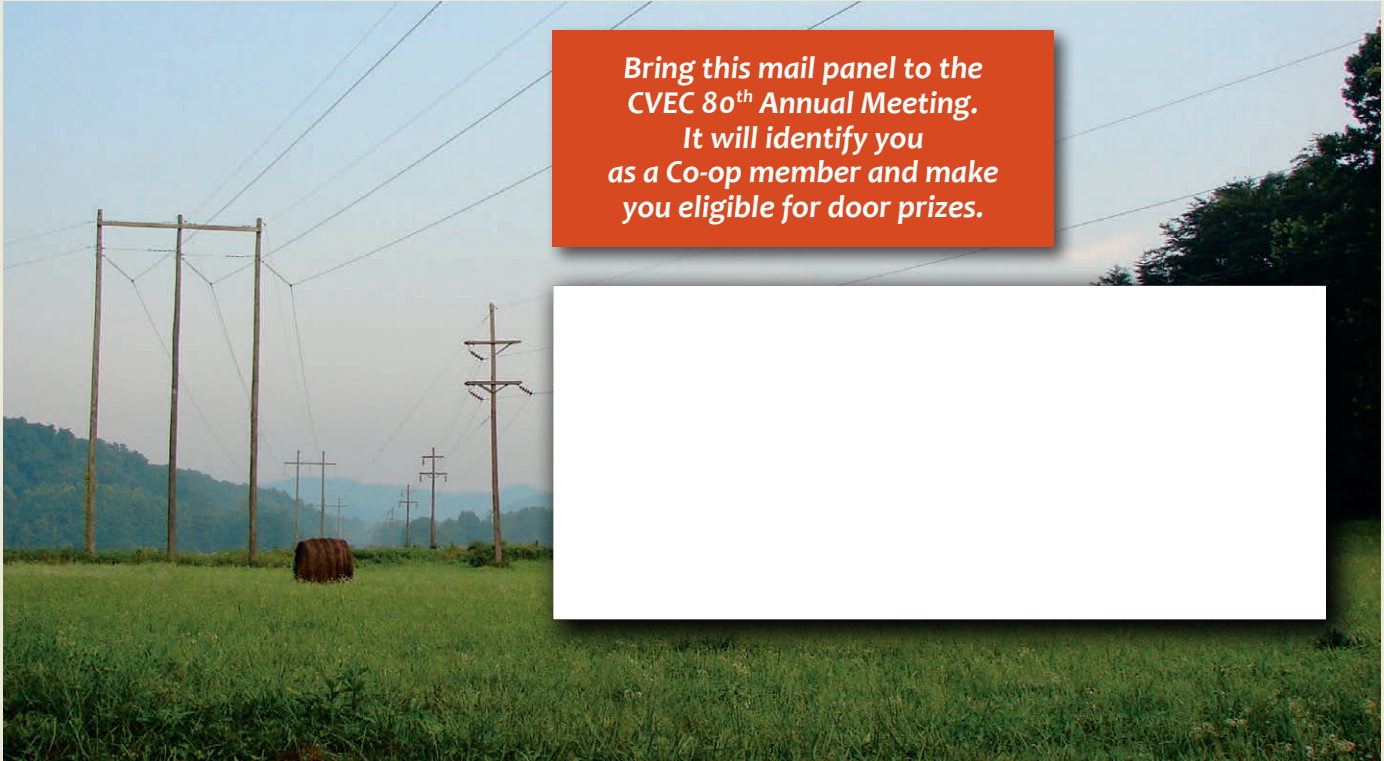
POSTAGE WILL BE PAID BY ADDRESSEE

BUSINESS REPLY MAIL
FIRST-CLASS MAIL PERMIT NO. 2 LOVINGSTON, VA

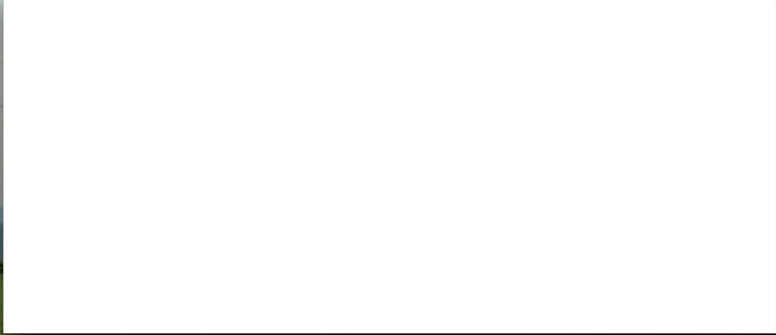


NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES

www.mycvec.com



Bring this mail panel to the
CVEC 80th Annual Meeting.
It will identify you
as a Co-op member and make
you eligible for door prizes.



OFFICIAL 2017 CVEC PROXY BALLOT

The Board of Directors of Central Virginia Electric Cooperative solicits your Voting Instructions for the Annual Meeting, 7 PM, June 14, 2017.

1. Designate Your Proxy (Optional)

(Person attending the Meeting to vote on your behalf. This is optional. If left blank, the Board of Directors will appoint someone as your Proxy.)

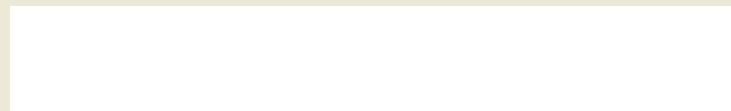
PROXY NAME: _____

2. Voting Instructions: Check only one box in each district.

(If left blank, your Proxy will choose on your behalf.)

West District	<input type="checkbox"/> Jace Goodling (3 yr. term)
	<input type="checkbox"/> Abstain
South District	<input type="checkbox"/> Kinckle Robinson (3 yr. term)
	<input type="checkbox"/> Abstain
East District	<input type="checkbox"/> George Goin (3 yr. term)
	<input type="checkbox"/> Abstain

NOTE:
YOU MAY VOTE FOR ONE (1) IN EACH DISTRICT



I acknowledge receipt of the Notice of Annual Meeting and Proxy Designation. In the event of my absence, I hereby designate a Proxy to vote on my behalf at the Annual Meeting.

This Proxy Ballot, when returned properly executed, will be voted as directed. If this Proxy Ballot is returned signed with no Voting Instructions, my Proxy will choose on my behalf. The Board of Directors will appoint my Proxy if I do not designate someone.

This Proxy Ballot must be signed with a Member Signature as it appears on the CVEC account and in the box above. All Voting Instructions will be kept confidential.

3. Sign here to validate Proxy Ballot

X _____ / _____, 2017
Member Signature Date

TITLE: _____
(If you are an officer or voting representative of the member organization)

E-MAIL ADDRESS: _____

CELL PHONE #: _____

4. Mail Proxy Ballot: Must be received by 5 PM, June 12, 2017